## **Exemptions for Property Owners**

<u>Homestead Exemption</u> can be obtained by owning your home and living in the home. A form can be filled out in our office.

<u>Double Homestead Exemption</u> is available for the households who have a total gross household income of \$25,000.00 or less. After the recipient reaches the age of 65, this exemption becomes permanent as long as his/her income does not exceed the \$25,000.00 limit. If the recipient is under the age of 65, he/she must make application annually.

If a homeowner is 65 years of age or older and has a total gross household income of \$66,900 or less, he/she may apply for a valuation limitation (freeze). This amount could change from year to year. This also limits valuation increases being placed on the property unless an improvement has been made.

The Deadline to file for these Exemptions is March 15<sup>th</sup>.

For Exemptions based on income, please bring to our office proof of income for that year starting January 2<sup>nd</sup>.

## Jackson County Assessor

## Lisa Roberson

PO Box 735 Altus, OK 73522 Phone: (580)482-0787

